



FINCA

FINANCIAL TECHNOLOGY



FINCA INTERNATIONAL (“FINCA”) is the founder of and majority shareholder in FINCA Impact Finance, a global network of 20 community-based microfinance institutions and banks. Since 1984, FINCA has impacted tens of millions of lives with responsible financial services. To reach more people, drive greater efficiency and reduce costs, FINCA is using financial technology (“fintech”) innovations to transform finance in underserved markets. Here are examples of fintech initiatives across the FINCA Impact Finance Network:



Mobile Banking

Mobile banking technology and e-wallets help low-income clients save time and make secure transactions anytime and anywhere. *In 2018, mobile banking accounted for 13 percent of all transactions across the FINCA network*



Credit Scoring

For the unbanked, the lack of formal borrowing history hinders their ability to access capital to grow businesses. FINCA is testing alternative credit scoring derived from psychometric and mobile data to expand financial inclusion.



Agent Banking

In areas where FINCA does not have a physical presence, banking agents help extend our reach. Local merchants are equipped with portable devices that connect to FINCA’s bank network and customer accounts. *Banking agents processed nearly 34 percent of FINCA clients’ transactions in 2018.*



Biometrics

Point-of-sale (POS) machines utilizing fingerprint scans allow clients to access their FINCA accounts safely, giving them security and control over their money.



Digital Field Automation

FINCA credit officers are equipped with digital tablets for clean and consistent data collection. Cloud technology helps to automate credit scoring and loan processing.

Kosovo

Tablet-based lending, allowing credit officers to quickly process loans

Haiti

MonCash, a mobile service for peer-to-peer, merchant and bill payments

Pakistan

SimSim, a mobile e-wallet for digital payments and money transfers

Guatemala

Alternative credit scoring, using psychometric data to assess loan repayments

DR Congo

FINCA Express, a network of +1,000 banking agents equipped with biometrics

Tanzania

HaloYako, a mobile savings wallet to help clients reach their financial goals



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